



**Nottingham City Council
Executive Board**

Date: Monday, 29 June 2020

Time: 12.00 pm

Place: Remote - To be held remotely via Zoom -
<https://www.youtube.com/user/NottCityCouncil>

Councillors are requested to attend the above meeting to transact the following business

Director for Legal and Governance

Governance Officer: Kate Morris, Constitutional Services, Tel: 0115 8764353 **Direct
Dial:** 0115 8764353

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4 Pre-Audit Corporate Finance Outturn 2019/20 - Key Decision Report of the Portfolio Holder for Finance, Growth and the City Centre	13 - 44
5 Exclusion of the public To consider excluding the public from the meeting during consideration of the remaining item(s) in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighs in the public interest in disclosing the information	
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All items listed 'under exclusion of the public' will be heard in private for the reasons listed in the agenda papers. They have been included on the agenda as no representations against hearing the items in private were received

If you need any advice on declaring an interest in any item on the agenda, please contact the governance officer shown above, if possible before the day of the meeting

Citizens are advised that this meeting may be recorded by members of the public. Any recording or reporting on this meeting should take place in accordance with the council's policy on recording and reporting on public meetings, which is available at www.nottinghamcity.gov.uk. Individuals intending to record the meeting are asked to notify the governance officer shown above in advance.

Nottingham City Council

Executive Board

Minutes of the meeting held remotely via Zoom on 16 June 2020 from 2.00 pm - 3.27 pm

Membership

Present

Councillor David Mellen (Chair)
Councillor Sally Longford (Vice Chair)
Councillor Cheryl Barnard
Councillor Eunice Campbell-Clark
Councillor Neghat Khan
Councillor Dave Trimble
Councillor Adele Williams
Councillor Sam Webster
Councillor Linda Woodings

Absent

Councillor Rebecca Langton

Colleagues, partners and others in attendance:

Councillor Kevin Clarke

Councillor Andrew Rule

Wayne Bexton	- Head of Energy Services
Chris Carter	- Transport Strategy Manager
Andrew Errington	- Director of Community Protection
Antony Greener	- Programme Director
Chris Henning	- Corporate Director for Development and Growth
Katherine Kerswell	- Interim Chief Executive
Laura Pattman	- Strategic Director of Finance
Catherine Underwood	- Corporate Director for People
Hugh White	- Corporate Director – COVID Response and Recovery
Kate Morris	- Governance Officer

Call-in

Unless stated otherwise, all decisions are subject to call-in. The last date for call-in is 26 June 2020. Decisions cannot be implemented until the working day after this date.

1 Apologies for absence

Councillor Rebecca Langton – Council Business

2 Declarations of interests

Councillor Sally Longford declared an Other interest in item 12 District Heating Scheme Agreement (Minute 12) as she is the Chair of the Board of Directors for EnviroEnergy.

Malcolm Townroe declared and Other interest in item 12, District Heating Scheme Agreement (Minute 12), as he is the Company Secretary of EnviroEnergy.

These declarations did not preclude them from speaking on the item.

3 Minutes

The minutes of the meeting held on 17 March 2020 were confirmed as a true record and were signed by the Chair

4 2028 Carbon Neutral Action Plan

The Board considered the report of the Portfolio Holder for Energy, Environment and Democratic Services recommending the adoption of the 2028 Carbon Neutral Action Plan. After declaring a Climate and Ecological emergency in January 2020 consultation with the public and partners took place. Despite the Covid-19 crisis there have been over 1000 responses from the public, partners and stakeholders and the plan has been revised. During discussion, the following points were highlighted:

- (a) Following the consultation the scope of the report has been shifted focus from offsetting Carbon emissions to removing them. This reflects the desire to remove carbon emissions from the city rather than simply offsetting them from elsewhere;
- (b) There will be a greater emphasis on tackling the climate and ecological emergency, with a whole new section of the plan dedicated to biodiversity. Following input from Street Scene teams and local environmental groups there will be work around supporting vulnerable native species and increasing pollinators through a city with increased tree cover;
- (c) Some elements planned may need to be reassessed given the impact of Covid-19 and the additional expenditure the Council has had to find;
- (d) Parks and open spaces within the city have become hugely important as the city responds to the Covi-19 outbreak. Use of parks has increased and as part of the Council plan there are plans to plant many thousands of trees throughout the city. Parks are working hard to increase biodiversity;
- (e) Developers are being asked to look at ensuring energy efficiency in homes and incorporating green schemes within builds. Council properties have embraced energy saving technology where possible and a programme of retrofitting of energy inefficient homes has been implemented;
- (f) The Plan is a culmination of many years work on sustainability. Nottingham has a reputation for its outstanding work in this field. The bus fleet in Nottingham is one of the cleanest in the country;

Resolved to

- (1) Adopt the revised Action Plan to make Nottingham Carbon Neutral by 2028 along with the proposed governance structure and management arrangements; and**

(2) Endorse a review of the above arrangements in 12 months time (July 2021) to ensure they continue to effectively deliver the overall commitment.

Reason for the decision

The City has a long history of reducing carbon dioxide emissions, with a reduction of 41% between 2005 and 2017. Adopting the plan will build on this reputation and will enhance the work already being done to improve air quality, biodiversity and energy efficiency. The consultation and its wide ranging response showed the Council that there is support for the plan and for action to reduce carbon emissions.

Following a commitment in 2019 to become Carbon neutral by 2028 this now forms part of the Council Plan 2019-2023 and is a priority.

Other options considered

The other option considered was to do nothing. This option was rejected as it would leave the Council in contradiction to its declaration, and commitments made, under the Climate and Ecological emergency. The Council would not be able to deliver against the Carbon neutral target and doing nothing would leave the Council unable to meet other legal requirements for Local Authorities relating to climate change.

5 COVID-19: Nottingham City Council Response

This item does not contain any decisions that are subject to the call in.

The Board considered the report of the Portfolio Holder for Energy, Environment and Democratic Services updating them on the impact of Covid-19 and the urgent response of the Council to the pandemic. She outlined the key activities and highlighted the challenges faced by the Council in its response. The following points were highlighted during discussion:

- (a) Robust business continuity plans were in place that became active quickly and efficiently. Special thanks go to the IT team who worked tirelessly to ensure that Officers and Members were able to work effectively and efficiently from home in a very short space of time;
- (b) The Customer Hub have worked tirelessly to ensure information and services are reaching vulnerable citizens, services like food parcels for those shielding, prescription delivery for the elderly, essential personal care, and signposting for financial advice and support;
- (c) Up to 80% of the Council's usual transactions are now taking place online, ensuring that normal activity is continued for citizens where possible;
- (d) Officers in Communications and engagement have directly contacted numerous citizens, welfare checks have been carried out and Neighbourhood Development Officers have mobilised to create local resilience teams within each ward. There has been a large number of local volunteers that have made this work possible;

- (e) The Robin Hood GoFundMe page has raised over £70,000 to help citizens and businesses struggling through the crisis;
- (f) The Government initially pledged that all costs incurred by Councils in response to the Covid-19 crisis would be refunded, there have been grant payments but not as much as was initially promised;
- (g) Despite a national shortage, the Council managed to maintain its supplies of PPE thanks to hard work of the procurement teams. HR Officers are now working closely with Trade Unions to ensure that when services start to run again they do so safely for both staff and service users. HR staff are offering support to colleagues to transition back to work;
- (h) Many thanks go to the numerous volunteer groups and individuals who have worked together and helped to ensure that citizens in need received the help and support that they needed, and to colleagues in Emergency Planning who coordinated the county wide response;
- (i) Care homes and staff were praised for their hard work in very difficult circumstances. Care providers supporting vulnerable citizens were thanked for their dedication and best efforts on infection control. Staff in some circumstances were redeployed to support work whilst some were in isolation;
- (j) Education and Children's Services staff have worked tirelessly to identify and support vulnerable children and families. They have supported them with school work, supplied activities and remained in touch;
- (k) Housing aid and refuges have worked hard to maximise resources and refuge spaces for domestic violence victims;
- (l) Particular thanks was given to colleagues and partners working with rough sleepers. Following the government announcement that all who could be inside should be, 70 rough sleepers were accommodated within a short period. Support workers and security staff have worked tirelessly to support these arrangements along side hotel staff and management;
- (m) As a consequence of reduced rough sleeping there has been a significant reduction in alcohol use, all rough sleepers have access to health care and treatment packages. Particular thanks go to partners Framework and Emmanuel House and The Community Trust. Nottingham City Council will be reviewing the services it offers to rough sleepers as a response to the crisis;
- (n) A massive effort has been made by staff supporting businesses through the crisis with help with grant applications. Staff within Revenue and Benefits have continued to offer support as have Council Tax support workers and the Customer Hub;
- (o) Special thanks to the very responsive City Centre teams, Environmental Health Officers, and Trading Standards Officers who have adapted and responded with speed in a changing environment as have bin collectors, park

staff, and many others who have worked to ensure that outside spaces have remained safe and clean;

- (p) The Council has received just under £20m in government grants to cover the cost of the response to Covid-19, however the associated cost is much higher and alongside the public health impact there has been and will continue to be an economic impact. There are many challenges ahead in terms of economic recovery;

The Leader of the Council, along with the rest of the Board, offered his condolences to the 300 families who had lost someone as a result of Covid-19.

The Board offered thanks to all staff and officers who have adapted, worked in unusual and difficult circumstances, and ensured that services for citizens were maintained.

The Interim Chief Executive echoed thanks to staff for the adaptability, flexibility and diligence of staff. She also offered thanks to Elected Members for their commitment, dedication and leadership through the crisis.

Resolved to

- (1) Note the ongoing impacts of COVID-19 as highlighted in the published report;**
- (2) Comment on and consider actions undertaken by Nottingham City Council in response to the pandemic and considers whether there are future actions required in relation to the issues summarised in the published report; and**
- (3) Note that a separate report will be forthcoming in due course on the finances of the City Council and the action the Council will need to take to balance the budget.**

Reasons for Decision

The nature and the scale of the COVID-19 pandemic has required the Council to reallocate vital resource rapidly to meet the needs of vulnerable residents and struggling businesses. The council has monitored and engaged with the Governments rapid and ongoing development of policy and guidance in the area in order to respond to statutory duties during the emergency.

Other options considered

There were no alternative options considered. The council has to comply with its statutory duties in order to meet the needs of citizens, business and the wider City.

6 Provision Of Parts At Garage Stores Workshops - Key Decision

The Board considered the report of the Portfolio Holder for Adult Care and Local Transport considering the provision of parts at Garage Stores workshops. The Portfolio Holder advised the Board that the tender process for the new contract for

parts would ensure value for money alongside quality and that Nottingham City Council's fleet of vehicles continued to provide vitally important services for citizens.

Resolved to:

- (1) Approve Fleet Services to proceed to tender for the provision of parts for its garage workshops;**
- (2) Approve a spend of up to £10.4 million on a 3+3+1+1; and**
- (3) Delegate authority to the Director to the director of Neighbourhood Services to award and sign the necessary contract(s) and extension to the chosen supplier.**

Reasons for decision

A new contract will allow Nottingham City Council to secure lower prices than remaining with the current supplier out of contract. Small savings can be made on parts throughout the year, which accumulate into large savings in the long term.

Starting the tender process early will allow time to negotiate the best possible value for money for the Council and will ensure a smooth transition to a new supplier by the end of March 2021 when the existing contract expires. This smooth transition will ensure minimal disruption to services.

Other options considered

One option considered was to run the workshop stores with staff to source the vehicle parts as needed. This was rejected as a model that had previously been used and does not represent best value for money. It does not allow access to the significant savings that a contract for parts can represent.

7 ULEV Experience - Key Decision

The Board considered the report of the Portfolio Holder for Energy, Environment and Democratic Services seeking to introduce a loan programme making ultra low emission vehicles (ULEVs), specifically vans available for loan by local businesses aimed at encouraging the businesses to take up ULEV's at the end of the loan period. After asking that her formal thanks were recorded to the officer responsible for the programme, Rasita Chudasama, Principal Transport planner, the following points were highlighted in discussion:

- (a) Nottingham City has a record of delivering schemes aimed at reducing carbon emissions and improving air quality in the city. The provision of the vehicle loan programme will work towards ambition City wide targets and will allow businesses to realise the benefits of ULEV's prior to purchase;
- (b) At the end of the two year loan period the ULEVs will be absorbed into Nottingham City Council's fleet replacing non ULEV vehicles;

Resolved to:

- (1) Approve the project allocations as set out in table 1 of Appendix A published on the agenda alongside this report;**
- (2) Approve initiation of procurement activities for the Highways England funding, as set out in Table 1 of Appendix A and to delegate authority to the Corporate Director for Commercial and Operations to appoint preferred suppliers and contractors to deliver this project;**
- (3) Approve initial purchase of the battery electric vehicles and for Nottingham City Council to absorb the vehicles into municipal operation post March 2022; and**
- (4) Delegate authority to the Corporate Director for Commercial and Operations in consultation with the Deputy Leader / Portfolio Holder for Energy, Environment and Democratic Services to make variation to the programme.**

Reasons for decision

Encouraging the transition from diesel and petrol vehicles to ULEVs will support sustainable growth and significantly contributes to the Council's carbon neutral and air quality targets. It will initially support Nottingham based businesses to realise the benefits of ULEVs with the potential to grow to cover Nottinghamshire and Derby as part of the Transforming Cities/Future Transport Zone programme opportunities.

Other options considered

There were two alternative options considered. The first was to refuse the funding. This option was rejected as the programme would not be viable without the funding and would not allow the Council to offer the benefits of trialling ULEV to business and public sector organisations across Nottingham. This would reduce the impact made on air quality and carbon neutral targets and would fail to deliver the long term benefits to the Council's fleet service.

The second option was to vary the proposal, which was rejected, to ensure that the Council remained compliant with the terms and conditions of the funding award.

8 Transforming Cities Programme - Key Decision

The Board considered the report of the Portfolio Holder for Adult Social Care and Local Transport detailing grant awards of £177million to deliver a wide variety of projects as part of the Transforming Cities Fund and Future Transport Zones programme. The following points were made during discussion:

- (a) The bid, led by Nottingham City Council was the only one in the country to receive the total amount bid for reflecting the strong reputation Nottingham has for integrated transport and sustainable public transport systems as well as delivering programmes around transport improvement;
- (b) The projects will include linking key employment sites, improving intercity connectivity, improving bus times, improvements to active transport routes including the potential for a foot and cycle bridge over the River Trent supporting the Riverside regeneration;

- (c) Additional Park and Ride sites are being considered subject to land availability, and expansion to existing lines will support more sustainable travel for citizens.

The Board congratulated the teams behind the bid and highlighted the strength in partnership work between Nottingham City Council and Derby City Council,

Resolved to:

- (1) Accept the remaining 2020/21 – 2022/23 Department for Transport grant award of £153 million for the delivery of the Transforming Cities Fund: Tranche 2 programme in Nottingham and Derby;**
- (2) Accept the remaining 2021/22- 2022/23 Department for Transport Grant Award of £6.7million for the delivery of the Future Transport Zones programme in Nottingham and Derby;**
- (3) Approve the initiation of procurement activities for the Transforming Cities Fund, as set out in Table 1 of Appendix B, and delegate authority to the Corporate Director for Development and Growth to appoint preferred suppliers and contractors to deliver the programme;**
- (4) Approve the funding allocations to Derby City Council and Nottinghamshire County Council as set out in Table 2 of Appendix B;**
- (5) Approve the initiation of procurement activities for the Future Transport Zones, as set out in Table 3 of Appendix C, and delegate authority to the Corporate Director for Development and Growth to appoint preferred suppliers and contractors to deliver the programme;**
- (6) Approve the establishment of a new joint Nottingham and Derby Transport Programme Delivery Board; and**
- (7) Note that both the Transforming Cities Fund and Future Transport Zone Programmes will be established and delivered in full accordance with the Council's corporate approach to programme and project management, including rigorous monitoring through the Council's Gateway/Project Assurance review processes.**

Reasons for decision

The programme will support sustainability and will significantly contribute to the Council's Carbon Neutral plan and local air quality targets. These programmes will be important in supporting economic recovery helping people back to work in light of the current Covid-19 situation and will provide local employment opportunities through direct works and in associated supply chains.

It will improve transport options within the city and into the surrounding areas, improving connectivity to key employment sites as well as heritage sites. Interchange facilities at key transport nodes will be a focus as will urban growth corridors in both Nottingham and Derby.

Other options considered

There are two alternative options that were considered. The first was to refuse the funding. This was rejected as it would mean that the Council would be unable to deliver the additional transport improvement projects included within the bids. This would lead to a detrimental impact on the delivery of wider schemes supported by the Transforming Cities Fund and the Future Transport Zone programme.

The second option was to vary the programme to that detailed in the bid. This was rejected as it would have led the Council to be in breach of the terms and conditions of the grant funding and adversely impacted on the Council's reputation as a leader in local transport delivery.

9 Dates Of Future Meetings

Resolved to meet on following Tuesdays at 2pm:

21 July 2020

22 September 2020

20 October 2020

17 November 2020

15 December 2020

19 January 2021

16 February 2021

16 March 2021

20 April 2021

10 Exclusion Of The Public

The Board decided to exclude the public from the meeting during consideration of this/ the remaining agenda item(s) in accordance with Section 100A(4) of the Local Government Act 1972 on the basis that, having regard to all the circumstances, the public interest in maintaining the exemption outweighed the public interest in disclosing the information, as defined in Paragraph(s) 3 and 5 of Part 1 of Schedule 12A to the Act.

11 Transforming Cities Programme - Exempt Appendix

The Board noted the content of the exempt appendix

12 District Heating Scheme Agreement

The Chair of the Board agreed that this item, although not on the agenda, could be considered as a matter of urgency in accordance with Section 100B(4)(b) of the Local Government Act 1972, because delay beyond the end of June may cause the project to be delayed until 2021 and the project could therefore no longer be viable.

The Board considered the exempt report of the Leader of the Council.

Resolved to approve the recommendations as recorded in the exempt minute.

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Subject:	Pre-audit Corporate Financial Outturn 2019/20
Corporate Director(s)/Director(s):	Laura Pattman, Strategic Director of Finance
Portfolio Holder(s):	Councillor Sam Webster, Portfolio Holder for Finance, Growth and the City Centre
Report author and contact details:	Theresa Channell – Head of Strategic Finance & Deputy Section 151 Officer 0115 8763649 theresa.channell@nottinghamcity.gov.uk
Subject to call-in:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Key Decision:	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Criteria for Key Decision:	
(a)	<input checked="" type="checkbox"/> Expenditure <input checked="" type="checkbox"/> Income <input type="checkbox"/> Savings of £1,000,000 or more taking account of the overall impact of the decision
and/or	
(b)	Significant impact on communities living or working in two or more wards in the City <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Type of expenditure:	<input checked="" type="checkbox"/> Revenue <input checked="" type="checkbox"/> Capital
Total value of the decision:	£22.894m
Wards affected:	All
Date of consultation with Portfolio Holder(s):	Throughout March - May 2020
Relevant Council Plan Key Theme:	
Nottingham People	<input checked="" type="checkbox"/>
Living in Nottingham	<input checked="" type="checkbox"/>
Growing Nottingham	<input checked="" type="checkbox"/>
Respect for Nottingham	<input checked="" type="checkbox"/>
Serving Nottingham Better	<input checked="" type="checkbox"/>
Summary of issues (including benefits to citizens/service users):	
<p>This report sets out the City Council’s pre-audit General Fund and Housing Revenue Account (HRA) revenue outturn and Capital Programme for 2019/20. It is an important component of the City Council’s financial management and governance framework setting out the Council’s year-end financial position for 2019/20.</p> <p>The City Council, like all other local authorities across the country, has seen a substantial and sustained reduction in Government funding because of austerity policies. Alongside this reduction in grant income, Nottingham has seen increased demand for a number of services, for example Adult Social Care and Children in Care. In the period from 2010/11 to 2019/20, the Council has had to make cumulative savings totalling £271.4m and a further £15.623m of savings are included within the 2020/21 budget.</p> <p>In addition the 2019/20 outturn position has been impacted by the Covid-19 pandemic. The full impact of the pandemic continues to be assessed and will result in a significant financial strain to the Council. Funding received to date will be included within the adjusted 2020/21 budget and not within the draft 2019/20 outturn. At the time of writing this report the funding received to date from Government is insufficient to cover the financial pressures emerging as a direct result of the pandemic. This together with the sustained reduction in Government funding will inevitably lead to more difficult decisions on service delivery. Further details in relation to this are set out in a separate report on this agenda.</p> <p>The 2019/20 draft outturn is a net overspend of £6.754m. This includes £2.924m of costs and lost income directly attributable to the impact of Covid-19; without these additional pressures the overspend would have been £3.830m.</p>	

2019/20 represents the fourth consecutive year of overspends, since 2016/17 the overspends have been **£2.522m**, **£4.215m** and **£1.681m**.

The Covid-19 pandemic has resulted in timelines nationally being extended for the 2019/20 Statement of Accounts, it is anticipated that the final Statement of Accounts will be presented to Audit Committee in November 2020 at the conclusion of the external audit.

Exempt information: State 'None' or complete the following

None

Recommendation(s):

1 To note:

- a. The pre-audit revenue outturn overspend of **£6.754m** for 2019/20 as set out in paragraph 2.2 and Appendix A;
- b. The portfolio variances +/- £50k as set out in Appendix B;
- c. The discretionary rate relief granted in 2019/20 detailed in paragraph 2.11;
- d. The additions to the Capital Programme detailed in Table 10;
- e. The refreshed Capital Programme, including planned and proposed as set out in paragraph 2.17 and 2.18 (Tables 11 to 12).

2 To approve:

- a. The movements of resources set out in paragraph 2.5 and Appendix D;
- b. The net movement on earmarked reserves, as set out in paragraph 2.7 and Appendix E;
- c. The HRA outturn for 2019/20 as set out in paragraph 2.8;
- d. Write-offs in excess of £10,000, totalling **£0.648m** where all options for recovery have been exhausted, as set out in paragraph 2.10;
- e. Additional costs of **£2.456m** in relation to various capital schemes set out in paragraph 2.16

3 To note and endorse the allocations from the corporate contingency as set out in paragraph 2.3.

1 Reasons for recommendations

- 1.1 It enables formal monitoring of progress against the 2019/20 budget and the impact of actual and planned management action.
- 1.2 The approval of virements of budgets is required by corporate financial procedures.

2 Background (including outcomes of consultation)

2.1 The 2019/20 revenue budget was approved by City Council in March 2019. Executive councillors throughout 2019/20 have considered monitoring and forecasting reports. This report summarises the pre-audit outturn position for the revenue elements of the General Fund and HRA. Some report tables may not sum exactly due to rounding.

2.2 General Fund Revenue

The continued reduction in the Council's overall funding envelope has resulted in budgets becoming increasingly difficult to achieve and this has been the case for 2019/20. The majority of the overspend is within the Children & Young People Portfolio.

Prior to the Covid-19 pandemic, and as in previous years, there continued to be a number of financial challenges in 2019/20, which has resulted in management action being undertaken to address the forecast overspend, including;

- Monthly monitoring report to Corporate Leadership Team (CLT) & Executive Panel

- Vacancy freeze controls & cessation of all but non-essential spend
- Restrictions on travel and conference attendance to continue
- Stop all non-essential maintenance
- A review of earmarked reserves

Although the Covid-19 pandemic has had an impact on 2019/20, the most significant impact will be in 2020/21 and the medium term impacts are still being worked on. Action is underway to review the financial consequences and the funding made available from the Government. Separate reports to Executive Board will cover the actions required as a direct result of this pandemic. The impact on the 2019/20 outturn has been **£2.924m** of additional cost and lost income. The impact to date has largely been within the following portfolios;

- Leisure, Culture & IT
- Adult Care & Local Transport
- Energy, Environment & Democratic Services
- Finance, Growth & the City Centre

Table 1 below shows the 2019/20 Quarter 3 forecast and how this compares to the pre-Audit 2019/20 outturn position. The actual overspend position was **£6.754m**. This includes **£2.924m** of costs and lost income directly attributable to the impact of Covid-19; without these additional pressures the overspend would have been **£3.830m**.

The pre-audit Council outturn is a net overspend of **£6.754m** as shown in Table 1 and will result in a reduction of the general fund balance which will need to be addressed within 2020/21.

Table 1: Forecast Outturn Variance Reported at end of Period						
Portfolio	Q1 £m	Q2 £m	Q3 £m	Outturn Variance		
				Covid impact £m	Non- Covid variance £m	Outturn £m
Adult Care & Local Transport	(0.283)	(1.767)	(2.546)	0.520	(2.808)	(2.288)
Children & Young People	5.007	5.857	6.669	0.098	6.167	6.265
Communities	0.278	0.018	0.030	0.003	(0.057)	(0.054)
Early Years, Education & Employment	1.326	1.032	1.023	0.060	0.950	1.010
Energy, Environment & Democratic Services	0.131	(0.504)	(0.431)	0.294	(0.246)	0.048
Finance, Growth & the City Centre	0.382	0.020	(0.077)	0.216	0.389	0.605
Health, HR & Equalities	0.175	0.001	(0.263)	-	(0.669)	(0.669)
Housing, Planning & Heritage	0.205	0.801	0.702	0.028	0.621	0.649
Leisure, Culture & IT	(0.287)	(0.366)	(0.351)	0.706	(0.347)	0.359
Regeneration, Safety & Communications	0.821	0.870	0.784	0.001	0.435	0.436
Total Portfolios	7.755	5.962	5.540	1.924	4.437	6.361
Companies	0.000	1.127	1.127	1.000	1.771	2.771
Corporate	1.231	0.438	(0.038)	-	(2.377)	(2.377)
Total Council	8.986	7.527	6.628	2.924	3.830	6.754

Appendix B gives information about specific issues within Portfolios, including the impact of Covid-19 on the outturn variances.

The main reasons for the overspend within portfolios is related to Children & Young People, with placement costs exceeding budget due to levels of complexity and increasing number of external placements. There has also been adverse variances within Early Years, Education and Employment due to historical income targets which have been addressed within the 20/21 budget. A favourable variance in Adult Care & Local Transport and underspends within care purchasing budgets has helped to mitigate the net position.

The adverse variance within Companies is largely due to a shortfall in budgeted dividend income.

The impact of some of the management actions to address the overspend position are reflected within the Corporate favourable variance. Contingency requests have been frozen for a significant part of the year and this has resulted in a **£1.559m** favourable variance.

The outcome of the pandemic, overspend position for 2019/20 and likely shortfall in Government funding has created additional financial pressures for 2020/21. This has necessitated a series of projects to be implemented to ensure the Council can deliver an on budget outturn for 2020/21. These projects include a thorough review of reserves, a determination of the savings options to be implemented in year, review of the medium term financial plan and previously approved budget savings. This work will need to include a plan to address the 2019/20 overspend of **£6.754m**. Further details are set out in a separate report on this agenda.

Forecast and Actual Outturn Variances 2013/14 – 2019/20

The Council provides many sensitive and demand led services. The continued austerity and increases in demand have resulted in overspends since 2016/17, whereas in previous years there have been underspends. Table 2 shows the pre-Audit outturn position for 2019/20 and historical outturn positions from 2013/14 to 2018/19. The variations between the quarterly forecasts are due to the sensitivity around the demand led areas.

Table 2: Forecast and Actual Outturn Variances							
Outturn	2013/14 £m	2014/15 £m	2015/16 £m	2016/17 £m	2017/18 £m	2018/19 £m	2019/20 £m
Actual Outturn	(1.175)	(1.459)	(0.100)	2.522	4.215	1.681	6.754
Q3 forecast	(1.700)	(1.011)	0.000	1.921	0.522	3.277	6.628
Q2 forecast	(0.133)	0.174	(0.612)	3.051	0.700	0.968	7.527
Q1 forecast	1.547	0.640	1.650	3.342	7.858	2.491	8.986

As part of the 2020/21 budget setting process, additional funding has been allocated to the demand led areas.

General Reserves

These provide a financial safety net to cover above-budget costs during the year. The balance on general fund reserves as at 1 April 2020 was **£11.643m** (4.7% of the budget requirement). The 2019/20 **£6.754m** overspend will reduce this balance to **£4.889m** (2.0%). The range required by the Medium Term Financial Strategy (MTFS) is between 2% and 4%. Whilst this remains within range, additional savings will be needed in 2020/21 to address the General Fund balance.

The Robustness of the Budget Annex, which formed part of the MTFP as approved in February 2020, recognised the additional financial risks within the Council and recommends the MTFS is reviewed with respect to the general reserves. The Covid-19 impact increases the urgency for this review. Table 3 shows a summary of the general reserve.

Table 3: The General Reserve	
Item	£m
1 April 2020	11.643
Impact of 2019/20 Outturn	6.754
Potential balance if not addressed	4.889

2.3 Corporate Contingency

This enables management of the financial impact of issues that were not reflected when the budget was set. Services are required to accommodate unforeseen expenditure and/or income shortfalls from within their cash limited budgets, only seeking allocations where this is not the case.

The contingency budget for 2019/20 was **£1.775m**. Since the February report, allocations of **£0.096m** have been approved and **£0.071m** has been returned unused from an earlier allocation. These items are shown in Table 4.

Table 4: Contingency Allocated Since February Executive Board	
Item	£m
Communications & Marketing costs	0.021
IT System replacement costs (statutory regulatory services including Licensing; Trading Standards; Environmental Health; Food Standards; Anti-Social Behaviour)	0.075
Subtotal	0.096
Return of unused allocation for Utilities & Waste	(0.071)
Net Allocation	0.025

Details of contingency items to be reserved for use in 2020/21 are shown in Table 5.

Table 5: Contingency to be reserved for use in 2020/21	
Item	£m
Statutory Regulatory Services IT system replacement	0.060
Total	0.060

£0.500m was reported as a managed underspend against this budget as part of the February report and further strict controls on allocations has meant that in total **£1.559m** is available to support the overall adverse variance at outturn.

2.4 Cost Reductions and Potential Overspend Risks/Pressures

Cost reductions

The 2019/20 budget included new cost reductions of **£23.258m**. Any issues affecting the delivery of these are detailed in the variance narratives.

Pressures

£6.177m of new pressures were included within the 2019/20 budget and have been used in year. These are mostly due to additional demand in Adult Social Care and

Children in Care, increased costs in Special Needs Transport and potential inflationary pressures.

2.5 Movement of Resources

Budget transfers between directorates and/or portfolios are reflected within the monitoring figures. These movements of resources now require approval and are detailed in **Appendix D**.

2.6 Carry Forwards and Traded Surplus Retention

Given the corporate overspend, there have been no requests submitted for carry forwards or for traded surplus retention in 2019/20.

2.7 Movements in Earmarked Reserves

Earmarked reserves are funds set aside for specific purposes (including Schools Statutory Reserves, Insurance and NET Private Finance Initiative (PFI) grant). In quarter 4, there has been a net decrease of **£6.746m** in earmarked reserves requiring approval, this results in an overall in year decrease in reserves of **£1.365m**. This includes adjustments required for the 2018/19 final accounts and adjustments for grant funding in relation to 2020/21.

In light of the overspend, emerging risks and reduced budget flexibilities, earmarked reserves have been reviewed and reprioritised to support the pressures in 2020/21.

Reserve movements are categorised as:

- **MTFP / Outturn decisions-** these include items which were separately identified within the MTFP 2019/20;
- **Replenishment of existing reserves-** revenue contributions to reserves resulting from slippage/ savings on specific schemes, grants and contributions for specific purposes;
- **Use of specific reserves-** technically the approval of these reserves is implied at their setting up;
- **PFI/Building Schools for the Future (BSF) development costs** - Councils are required to charge to revenue development and set up costs relating to PFI schemes (these were previously budgeted for within the capital programme). The use of earmarked reserves is required to offset these costs;
- **Statutory Schools reserve** - this represents the net movement on ring fenced resources for schools;
- **Reserves to Capital Schemes** - these refer to use of reserves to support capital schemes;

Appendix E provides more details of movements in reserves requiring approval.

The financial statement for 2019/20 is still being finalised which may result in additional reserve movements. These will be reported as part of Qtr 1 2020/21.

2.8 HRA Budget

The HRA budget was approved by the City Council in March 2019 and budgeted for a working balance of £7.727m at 31 March 2020. The working balance provides a contingency for any unexpected cost increases or reductions in income due to unforeseen circumstances. The main current issues are reported below.

The HRA Summary outturn for 2019/20 is shown in Table 6 below and compares the pre-audit outturn to the original budget for 2019/20. The quarter 3 forecast outturn is shown for reference.

Table 6: HRA – PRE-AUDIT OUTTURN 2019/20				
Description	Original Budget 2019/20	Q3 forecast	Pre-audit outturn 2019/20	Variance to original budget
	£m	£m	£m	£m
Income				
Rent income	(91.857)	(92.156)	(92.434)	0.576
Service charges & other income	(11.008)	(10.753)	(11.387)	0.379
Total Income	(102.865)	(102.908)	(103.820)	0.955
Expenditure				
Repairs	26.899	26.899	26.899	0.000
Management	33.143	33.196	32.555	0.588
Capital charges	42.424	42.424	43.722	(1.299)
Direct Revenue Financing	0.400	0.400	0.400	0.000
Total Expenditure	102.865	102.919	103.576	(0.711)
Deficit / (Surplus)	(0.000)	0.011	(0.244)	0.244
Working balance B/F	(7.727)	(7.738)	7.737	(0.010)
Working Balance C/F	(7.727)	(7.727)	7.981	

Working Balance

The working balance has increased to **£7.981m** and is available to be carried forward into 2020/21.

Income

Rental Income increase of £0.576m

There was additional rents from council houses (£0.576m) due to less RTB sales than forecast (247 actual sales compared to 380 projected).

Service Charges & other income, increase of £0.379m

This consists of increased service charge income (£0.214m), increased bank interest (£0.310m) and reduced garages income (£0.160m).

Expenditure

Management, decrease of £0.588m

Consisting of a number of variances including: an overspend on the Responsible Tenant Reward Scheme due to more tenants meeting the criteria (£0.094m), increase to NCH management fee for services to tenants (£0.074m) and underspend on retained council budgets including vacancies in retained housing teams, retained repairs, consultants and DHP (£0.744m).

Capital Charges, increase of £1.299m

Includes an increase in the contribution to the Major Repairs Reserve that funds major repairs to the Council's housing stock, following updated stock condition surveys and latest cost information (£0.938m). Also there is an increase to borrowing for new build schemes in the Public Sector Housing Capital Programme resulting in additional repayment of debt from revenue ("voluntary set aside") (£0.360m).

2.9 Debtors Monitoring (Appendix C)

Housing Rents

Although we were slightly under the target for arrears reduction at the end of the financial year (actual performance of **97.55%** against the target of **98.50%**), there are a number of factors affecting this.

- The impact of Universal Credit (UC) over the course of the year. At the end of the financial year we had over 4500 UC cases and because citizens receive their housing costs monthly in arrears this continues to impact performance. We are still in the phase of new claimants coming onto UC each month and all organisations have experienced an increase in arrears during this phase of the UC roll out.
- Impact of Coronavirus. The collection rate for March shows a significant decline, much higher than the overall collection rate for the year, reflecting the reduction in income within this month. The impact of the pandemic was most acutely felt in the last 2 – 3 weeks of the year when the national lockdown measures were implemented, but the Government's recovery and support measures had not yet taken effect. From the end of March there was also a halt on evictions and Court action, preventing the collection of debt already due and not necessarily a direct impact of Covid-19. Colleagues working from home from mid-March due to the lockdown has also impacted on this activity.

An action plan is being developed to mitigate against the impact of coronavirus and the restrictions imposed on taking enforcement action in respect of rent arrears.

Council Tax

Collection at the end of Quarter 4 for the financial year 2019/20 was 93.0%, which exceeds the annual in-year collection profiled target by 0.5% and in percentage terms, is a small decrease of 0.2% when compared to 2018/19. Collection amounted to **£131.2m** compared to collection of **£124.6m** for financial year 2018/19. Net debt collectable over the two financial years has increased from **£134.6m** in 2018/19 to **£141.8m** in 2019/20.

National Non- Domestic Rates (NNDR)

Collection at the end of Quarter 4 for the financial year 2019/20 was 97.6%, which was 0.2% above the profiled target. Collection amounted to **£138.2m**, compared to collection of **£137.7m** for financial year 2018/19. Net debt collectable over the year has decreased slightly (due to the award of retail discount) from **£141.7m** in 2018/19 to **£141.6m** in 2019/20.

Sundry Income

The percentage of debts collected within 90 days in the 12 months to March 2020 is **82.40%**, which exceeds the corresponding figure for 2018/19 of **79.20%**.

The debtor day indicator (which shows how quickly debts are recovered) is currently **46** days, which is below the 32.30 day target and worse than the corresponding figure for 2018/19 of **41** days.

There is significant work underway to improve debt collection rates in the Council's finance system, with particular focus on the implementation of Advanced Collections functionality as part of the Fit for the Future (FFtF)

programme. Advanced Collections is a debt management tool that will provide vastly improved debt collection functionality, enabling tailored debt strategies to be built for different types of debt.

Estates Rents

The collection rate of **98.03%** is above the set target of **97.50%**, and exceeds the collection rate for the same period last year (**97.94%**).

Adult Residential Services

Adult Residential Services delivered to target at year end holding 97.50% eventual collection rate, achieved through to year end. Through the work of Adult Residential Services' increased debt recovery actions and deployed resource to maximise cash collections and along with increased working with external providers like money carers foundation and appointed solicitors, saw significant gains in cash recovered.

2.10 Written Off Debt

The Strategic Director of Finance has delegated authority to write off individual debts not exceeding £10,000. Any debts above this are subject to Portfolio or Executive Board decision. The debts included in this report relate to debt raised over the past 5 years and have been pursued as far as is reasonably possible, and/or relate to businesses that have gone into liquidation or individuals that have gone bankrupt. The Council is therefore unable to obtain payment. Once it is clear that no further payments will be received against a debt, it is written out of the Council's accounts. Adequate bad debt provision to accommodate this level of write off has been provided for. Approval is being sought to write off debts over £10,000 totalling **£0.648m** as summarised in Table 7 below. These figures are subject to the finalisation of the NNDR year-end and other statutory returns.

Table 7: Write Offs Over £10k in 2019/20	
Fund	£m
General Fund	0.123
Collection Fund	0.525
Total	0.648

2.11 New Discretionary Rate Relief Granted in 2019/20

Details of new determinations of eligibility for Discretionary Relief since 1 April 2019 are shown in Table 8, of which the City share is 49%.

Table 8: New Discretionary Rate Relief Granted in 2019/20	
Type of Relief	Amount of Relief £m
Registered Charities which are in Receipt of 80% Mandatory Relief	0.019
Total	0.019

2.12 Capital Programme

The capital programme for 2019/20 was approved by the City Council in March 2019. Quarterly monitoring and forecasting reports have been provided and considered by Executive Board throughout 2019/20.

2.13 Capital Expenditure 2019/20

The capital expenditure in 2019/20 was **£171.741m**, representing a decrease of **£64.250m** (27.23%) from the Quarter 3 projection. Table 9 shows the position for each portfolio.

Table 9: CAPITAL PROGRAMME OUTTURN 19/20				
Portfolio	Projected Outturn Qtr3 £m	Pre-audit outturn £m	Variance	
			£m	%
Category 1 - Approved Schemes				
Public Sector Housing	54.578	43.805	(10.773)	(19.74%)
Transport	30.217	19.711	(10.506)	(34.77%)
Education / Schools	5.167	4.295	(0.872)	(16.88%)
Subtotal	89.962	67.811	(22.151)	(32.67%)
Other Services				
Adult Care & Local Transport	7.989	(0.383)	(8.372)	(104.79%)
Children & Young People	0.164	0.039	(0.125)	(76.22%)
Communities	1.367	1.848	0.481	35.19%
Energy, Environment & Democratic Services	8.848	10.627	1.779	20.11%
Finance, Growth & the City Centre	48.543	26.262	(22.281)	(45.90%)
Housing, Planning & Heritage	3.142	2.367	(0.775)	(24.67%)
Leisure, Culture & IT	21.813	19.420	(2.393)	(10.97%)
Regeneration, Safety & Communications	52.113	43.750	(8.363)	(16.05%)
Other Services Total	143.979	103.930	(40.049)	(27.82%)
Total Approved Schemes	233.941	171.741	(62.200)	(26.59%)
Category 2 - Planned Schemes				
Regeneration, Safety & Communications	2.050	0.000	(2.050)	(100.00%)
Total Planned Schemes	2.050	0.000	(2.050)	(100.00%)
TOTAL CAPITAL PROGRAMME	235.991	171.741	(64.250)	(27.23%)

2.14 Reasons for Variances

The City Council's capital monitoring analyses variations between:

- Changes in budgeted expenditure, where the expenditure is still required but takes place later than originally intended (slippage) or earlier than originally intended (acceleration). Slippage does not result in resources being released; the resources and planned expenditure will be carried forward into future years.
- Underspends and overspends which represent a decrease or increase and increase in the total capital cost of a project (which could potentially be over a number of years). Underspends may result in a saving which can be released to support the capital programme in future years.
- Quarter 3 approvals, the capital programme had **£27.060m** of approvals that moved to the approved stage in the final quarter of 2019/20 – mainly in relation to housing new build schemes, which are detailed in Table 10.
- A review of the mechanism for internal charging to the capital programme has been undertaken to ensure compliance with the CIPFA Code of Practice has resulted in costs being reallocated to revenue and a resulting reduction in capital spend.

- A review of the capital forecasting activity is currently being undertaken – working with project managers to improve processes and financial reporting.

2.15 Additions to the Programme

Additions in Quarter 4 include those schemes that were approved as part of the budget process; other additions to the programme are shown in Table 10 below:

Table 10: ADDITIONS DURING QUARTER 4				
Scheme	2019/20 £m	2020/21 £m	2021/22 - 2024/25 £m	TOTAL £m
Public Sector Housing				
Southchurch New Build	0.005	1.010	2.831	3.846
Eastglade New Build	0.000	2.757	16.385	19.142
Public Sector Housing Subtotal	0.005	3.767	19.216	22.988
Other Services				
Adult Care & Local Transport				
Fruit Market Infrastructure	0.028	0.224	0.000	0.252
Energy, Environment & Democratic Services				
ULEV for Nottm Business	0.000	2.690	0.000	2.690
Leisure, Culture & IT				
Serenity Garden Highfields	0.001	0.120	0.000	0.121
Park Improvements , Crocus Fields	0.000	0.040	0.000	0.040
Make Tofu not War - Museum Asset	0.000	0.064	0.000	0.064
Blue Green Infrastructure	0.000	0.560	0.000	0.560
Data Connection	0.000	0.037	0.000	0.037
Regeneration, Safety & Communications				
5 Worksop Road CPO	0.000	0.052	0.000	0.052
Dolomite Avenue Refurbishment	0.184	0.072	0.000	0.256
Other Services Subtotal	0.213	3.859	0.000	4.072
TOTAL Quarter 4 Additions	0.218	7.626	19.216	27.060

2.16 Retrospective approvals required

A number of schemes have overspent in 2019/20 and now require retrospective approval. These schemes will be frozen to ensure that no further expenditure is incurred without obtaining the appropriate approval, schemes which overspent by more than **£0.050m** are detailed below:

- **District Heating – Replacement Pipes:** 2019/20 Approval **£2.740m** and overspend of **£2.026m**. The additional spend is subject to further review and future years budget will be reduced accordingly. Further approval will be required in 2020/21.
- **CleanMobilEnergy - Installation/Groundworks & Electric Vehicles:** Approval **£0.980m** and 2019/20 overspend of **£0.157m**. The overspend will be covered by additional grant.
- **Various:** Cumulative approval **£15.886m** and 2019/20 overspend of **£0.273m**. The funding will be dependent on the funding envelope of each specific project.

2.17 Revised Capital Programme – General Fund

The General Fund Programme has been updated for approvals in quarter 4 and the impact of the final outturn. Covid19 has impacted the capital programme and we are experiencing delays and slippage on schemes. An exercise is being undertaken to

identify the impact of Covid19 on the respective financial business models, to update the projects forecast accordingly and to model the impact on the MTFP.

The resource projections have also been updated, including those sums likely to be generated by capital receipts. The General Fund capital programme is subdivided into three categories as follows:

Approved Capital Programme

Comprising projects that are progressing either currently or in the near future. These projects have been approved and the funding has been identified and is in place. The approved five year capital programme is **£251.090m**.

Planned Capital Schemes

Comprising projects that the Council is progressing towards a firm business case. Feasibility / development as approved costs may be incurred. The planned five year capital programme is **£215.175m**. These schemes are subject to further formal or delegated approval following the completion of a business case.

Proposed Capital Schemes

Comprising projects that are in the early stages of development and are not included in the capital programme at this stage.

The capital programme is delivered from a diverse range of fund which includes:

Prudential Borrowing

The key principle for borrowing is contained within the Prudential Code and clarified within the Capital Strategy, which confirms that it must be affordable and sustainable. This type of funding is reserved for schemes that can deliver savings or demonstrate a return on investment at least sufficient to cover the debt repayments of interest and principle.

Rules regarding prudential borrowing is currently under consultation the result of which could potentially alter the way Council can prudentially borrow removing the ability to have a capital programme which includes debt to yield schemes.

Grants

External funds provided by government, which may be ring-fenced or other external sources that are provided to deliver specific projects.

Reserves

Earmarked reserves set aside, through relevant approval, for specific capital schemes.

Capital Receipts

Receipts from the sale of surplus assets used as a corporate resource, allowing the Council to fund a range of projects for which there is no external funding, or other non-commercial schemes, which will not generate a return sufficient to cover their costs. The Council has a current risk in relation to Covid and the timing and potential value of assets identified for disposal, the impact of Covid on the property market is currently unknown and is being closely monitored with Property colleagues and part of the Asset Rationalisation Programme.

At 1st April 2020 the Council has committed to applying **£57.894m** of General Fund capital receipts, this can be broken down as follows:

- General Fund Capital Programme, Secured Capital Receipts - **£3.686m**
- General Fund Capital Programme, Unsecured Capital Receipts - **£12.332m**
- Past commitments from prior Capital Programme - **£16.480m**
- Other commitments outside the Capital Programme - **£25.396m**

Table 11 below gives a breakdown of the five-year capital programme for approved and planned schemes. The forecast has been updated to take account of the assumed impact in relation to project slippage due to Covid-19.

Table 11: General Fund Capital Programme							
2019/20 £m	Scheme	2020/21 £m	2021/22 £m	2022/23 £m	2023/24 £m	2024/25 £m	Total £m
	Approved Schemes						
19.711	Transport Schemes	16.646	3.420	0.000	0.000	0.000	20.066
4.295	Education	3.934	0.000	0.000	0.000	0.000	3.934
103.930	Other Services	159.981	36.969	11.041	9.070	10.029	227.090
0.000	Category 2 - Planned Schemes	60.073	63.520	45.682	45.900	0.000	215.175
127.936	Total Programme	240.634	103.909	56.723	54.970	10.029	466.265
	Resources Available						
(49.913)	Prudential Borrowing	(145.029)	(42.026)	(7.627)	(6.377)	(7.398)	(208.457)
(67.136)	Grants & Contributions	(73.976)	(55.385)	(48.849)	(48.344)	(2.439)	(228.993)
(0.067)	Internal Funds / Revenue	(8.772)	(3.500)	(0.247)	(0.249)	(0.192)	(12.960)
(10.820)	Secured Capital Receipts	(3.686)	0.000	0.000	0.000	0.000	(3.686)
0.000	Unsecured Capital Receipts	(9.057)	(3.275)	0.000	0.000	0.000	(12.332)
(127.936)	Total Resources	(240.634)	(103.909)	(56.723)	(54.970)	(10.029)	(466.265)

The programme is predicated on a number of planned schemes that are estimated and subject to change, therefore the current position is liable to change as projects progress and costs become more accurate.

2.18 Revised Capital Programme – Public Sector Housing

The Public Sector Housing Programme has been updated to reflect the net slippage between 2019/20 and 2020/21. Table 12 sets out the updated programme and resources. The forecast below has been updated to take account of the assumed slippage in forecast capital expenditure due to the impact of Covid-19.

TABLE 12: Public Sector Housing Capital Programme							
2019/20 £m	Scheme	2020/21 £m	2021/22 £m	2022/23 £m	2023/24 £m	2024/25 £m	Total £m
43.805	Category 1 - Approved Schemes	53.654	69.459	51.610	38.722	30.380	243.825
0.000	Category 2 - Planned Schemes	0.950	2.450	0.000	0.000	0.000	3.400
43.805	Total Programme	54.604	71.909	51.610	38.722	30.380	247.225
	Resources Available						
(10.039)	Prudential Borrowing	(15.679)	(19.889)	(13.096)	(6.466)	(1.786)	(56.916)
(2.410)	Grants & Contributions	(2.614)	(5.076)	(0.801)	(0.168)	0.000	(8.659)
(25.902)	Major Repairs Reserve	(27.005)	(37.090)	(29.798)	(27.012)	(25.526)	(146.431)
(0.400)	Revenue Resources	0.000	0.000	0.000	0.000	0.000	0.000
(5.054)	Secured Capital Receipts	(9.306)	(6.182)	(5.595)	(0.079)	0.000	(21.161)
0.000	Unsecured Capital Receipts	0.000	(3.672)	(2.320)	(4.997)	(3.068)	(14.058)
(43.805)	Total Resources	(54.604)	(71.909)	(51.610)	(38.722)	(30.380)	(247.225)

3 Other options considered in making recommendations

3.1 This report details the 2019/20 outturn and how the overspend will be managed

4 Finance colleague comments (including implications and value for money/VAT)

4.1 Financial implications appear throughout the report

4.2 The financial plans and budgets support delivery of the Council Plan. Monitoring the financial position in parallel with service plan activity helps to ensure the delivery of corporate priorities. The Council has developed a robust approach to providing value for money and efficiency savings to support the delivery of the Council Plan and the Medium Term Financial Strategy.

5 Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)

5.1 Continuous review and management of the budget and associated performance issues mitigate the risk of not achieving corporate priorities.

5.2 The five year proposed capital programme is ambitious and will require the Council to use much of its available resources. Substantial investment of this nature will result in the Council being exposed to additional risks as follows:

- a significant increase in the authority's borrowing over the next five years;
- exposure to interest rate changes; a 0.5% increase in interest rates will increase the general fund cost of borrowing on projected 2020/21 spend by **£0.688m** per annum;
- major schemes have a long payback period which will require the use of reserves in the early years to fund short term deficits in business plans;
- the cost of feasibility studies are all undertaken at risk;
- Schemes may not cover their costs or make the desired return.

5.3 In order to manage these risks the following key principles will be adopted in managing the programme:

- new projects (unable to cover their costs) added to the programme, will result in an existing project being removed or amended;
- all projects must have a robust and viable full business case, which considers and includes whole life costing and revenue implications;
- all schemes will be subject to robust and deliverable business plans and models which demonstrate the necessary return on investment required;
- the decision to progress schemes will be dependent on securing the stated level of external funding or grant as appropriate;
- new projects will be considered where the Council can make a return on investment;
- where new sources of external funding/grants become available, the programme will be revisited;
- all schemes will be subject to an independent internal 'Gateway review process'

5.4 The City Council recognises the importance of individual and collective accountability and requires managers to formally acknowledge their responsibilities. Financial management is an integral aspect of effective leadership and good management, relevant councillors and managers are required to participate fully in all aspects of capital investment plans.

5.5 Corporate Directors will be accountable for the success and deliverability of all capital projects within their remit; including:

- ownership of business cases and any subsequent changes to them;
- ensuring that capital projects are delivered in line with agreed targets and resources;
- The successful outcome and benefits realisation of capital projects.

6 Strategic Assets & Property colleague comments (for decisions relating to all property assets and associated infrastructure)

6.1 None.

7 Social value considerations

7.1 None.

8 Regard to the NHS Constitution

8.1 None.

9 Equality Impact Assessment (EIA)

9.1 Has the equality impact of the proposals in this report been assessed?

No



An EIA is not required because:

The report does not contain proposals for new or changing policies, services or functions

10 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

10.1 None.

11 Published documents referred to in this report

11.1 Medium Term Financial Plan 2020/21 – 2022/23 – Executive Board 18 February 2020

11.2 Report of the Portfolio Holder for Finance, Growth and the City Centre - Budget 2020/21 – City Council 9 March 2020

Appendix A

Pre-Audit Revenue Outturn 19-20 by Portfolio

Portfolio	Budget £m	Draft Outturn £m	Outturn Variance £m
Adult Care & Local Transport	94.242	91.954	(2.288)
Children & Young People	51.393	57.658	6.265
Communities	12.071	12.018	(0.054)
Early Years, Education & Employment	0.504	1.514	1.010
Energy, Environment & Democratic Services	22.864	22.912	0.048
Finance, Growth & the City Centre	12.934	13.539	0.605
Health, HR & Equalities	(5.931)	(6.600)	(0.669)
Housing, Planning & Heritage	5.955	6.604	0.649
Leisure, Culture & IT	12.576	12.935	0.359
Regeneration, Safety & Communications	(9.997)	(9.561)	0.436
Total Portfolios	196.613	202.974	6.361
Companies	(1.990)	0.781	2.771
Corporate Budgets	45.162	42.785	(2.377)
Net Council Position	239.785	246.540	6.754

Adult Care & Local Transport Portfolio - £2.288m favourable (includes Covid-19 impact of £0.520m)**Adult Social Care & Directorate £4.017m underspend (includes £0.196m Covid-19 impact)**

The underspend contains the following variances:-

- Care purchasing budget underspend (majority of which is due to one off funding) of £2.698m.
- Net staffing underspends, efficiencies on non-staffing budgets & maximisation of external funding

Neighbourhood Services £0.470m overspend (includes Covid-19 impact of £0.323m)

The Parking, Transport & Fleet service has been significantly impacted by the Covid-19 pandemic. Whilst there has been increased income growth there have been pressures associated with increased spend on waste vehicles, lower than expected capital receipts and the impact of works adjacent to Trinity Square car park.

Commercial & Infrastructure - £1.291m overspend

This overspend reflects a reduction in income in Highways due to the review of the charging mechanism to the capital programme.

Children & Young People Portfolio - £6.265m adverse (includes Covid-19 impact of £0.098m)**Childrens Integrated Services £6.099m overspend**

The Children in Care budget pressures include:

- Placement costs exceeding the budget due to levels of complexity,
- Growth exceeding expectations / increase in Ext Placements
- Grants not fully covering costs
- Slippage in savings (Social Impact Bond – Residential)

The overall position has been mitigated through the following Big Ticket Programmes:

- Demand Management (cost avoidance)
- Restorative and Performance Approaches
- High Cost Placements
- Fostering
- Semi Independence
- Workforce

Strategy & Policy £0.200m overspend

Income shortfall within the Data Analysis & Insight for School Improvement Team.

Communities Portfolio - £0.054m favourable (includes Covid-19 impact of £0.003m)

Neighbourhood Services – £0.101m underspend

Favourable variance across the directorate due to income growth and efficiencies.

Commercial & Infrastructure - £0.092m overspend

This overspend reflects a reduction in income in Highways due to the review of the charging mechanism to the capital programme.

Early Years, Education & Employment Portfolio - £1.010m adverse (includes Covid-19 impact of £0.060m)

Education £1.117m overspend

Largely the result of historical savings & income targets which have been captured in the 2020/21 budget pressures. Costs associated with Covid-19 have added a further £0.060m to the variance.

Major Projects £0.106m underspend

The Major Projects service brought forward increases in savings outlined in the budget proposals for 20/21 into 19/20 to bring a net in-year underspend.

Energy, Environment & Democratic Services Portfolio - £0.048m adverse (includes Covid-19 impact of £0.294m)

Commercial, Infrastructure & Energy - £0.072m underspend

Favourable position within Energy Services resulting from increased commercial and consultancy work. £0.023m Covid-19 impact.

Neighbourhood Services - £0.325m underspend

Favourable variance across the directorate due to income growth and efficiencies within Facilities & Buildings and Waste services, but impacted by £0.235m in respect of Covid-19.

Legal & Governance - £0.092m underspend

Overachievement of income across Legal services most notably in Conveyancing

HR & Transformation - £0.537m overspend

Overspend relates to the mortuary services contract price which is **£1.200m** more than previous years. This cost is split 50/50 with Nottinghamshire County Council creating an in year pressure of c. **£0.550m**. Covid-19 impact £0.036m.

Finance, Growth & the City Centre Portfolio - £0.605m adverse (includes Covid-19 impact of £0.216m)

Neighbourhood Services - £0.414m overspend

Unrealised income & the impact of Covid-19 (£0.216m), most notably within Catering.

Development & Growth Directorate - £0.072m overspend

Relating to the underachievement of a savings target. The directorate overall returned a small underspend (see Regeneration, Safety & Communications Portfolio below)

Commissioning & Procurement - £0.180m underspend

Management of vacant posts & one-off income.

Strategy & Resources Directorate - £0.255m overspend

Pressure relating to the achievement of a savings target.

Health, HR & Equalities Portfolio - £0.669m favourable

HR & Transformation - £0.669m underspend

Managed underspends within the service to mitigate the overspend with the Civic and Coronial Services as reported above within the Energy, Environment & Democratic Services Portfolio.

Housing, Planning & Heritage Portfolio - £0.649m adverse (includes Covid-19 impact of £0.028m)

Strategic Homelessness - £0.547m overspend

Significant increase in nightly paid temporary accommodation and emergency use of Bed and Breakfast. Additional DHP funds received has led to an improved position from that previously reported.

Children's Integrated Services - £0.055m overspend

Reasons for the overspend within the service are reported above under the Children & Young People Portfolio heading.

Leisure, Culture & IT Portfolio - £0.359m adverse (includes Covid-19 impact of £0.706m)

Sport & Culture - £0.472m overspend

A £0.200m favourable variance against business plan target, due to increased income growth across the directorate is mitigating the overall Covid-19 impact of £0.687m.

Regeneration, Safety & Communications Portfolio - £0.436m adverse (includes Covid-19 impact of £0.001m)

Community Protection - £0.180m underspend

The service area has overachieved its income target within Processing and Parking Enforcement.

Development & Growth Directorate - £0.094m underspend

Various efficiencies across the service, offsetting the overspend reported above under Finance, Growth & the City Centre Portfolio.

Strategic Assets & Property - £0.737m overspend

Strategic Asset Management (SAM) target shortfall of £0.737m & other pressures within Property Trading Account. The SAM shortfall has been captured in the 2020/21 budget pressures.

Companies - £2.771m adverse (includes Covid-19 impact of £1.000m)

Relates predominately to a shortfall in dividend income.

Corporate Budgets - £2.377m favourable

Cross-Cutting Items £0.461m overspend

Slippage of corporate savings.

Contingency – £1.559m underspend

A managed underspend of £0.500m to support outturn has previously been reported. Further management of this budget has resulted in the improved outturn position.

Workforce / Redundancy – £1.251m underspend

Managed underspend to support the overall outturn position.

Debtors - Performance Review – Q4 2019/20	Q1 June	Q2 Sept	Q3 Dec	Q4 Mar
BVPI 66a - Housing Rent Collection (%) (cumulative - current tenants only)				
Actual (arrears + debit)	96.80	97.68	98.08	97.55
Target	98.50	98.50	98.50	98.50
Last Year Actual 2018/19	97.09	97.93	98.55	98.26
BVPI 9 - Council Tax Collection (%)				
Actual (in year cumulative)	25.90	50.53	76.20	93.00
Target	26.10	50.50	76.00	92.50
Last Year Actual 2018/19	26.10	50.80	76.60	93.20
BVPI 10 - NNDR Collection (%)				
Actual (in year cumulative)	30.40	54.50	81.80	97.60
Target	28.50	55.50	80.50	97.40
Last Year Actual 2018/19	27.34	54.90	79.03	97.30
Sundry Income Collection (%)				
Actual (12 month rolling average)	79.50	83.20	82.70	82.40
Target	99.00	99.00	99.00	99.00
Last Year Actual 2018/19	79.00	79.80	83.00	79.20
Sundry Income Debtor Days – General				
Actual (12 month rolling average)	32.00	41.00	44.00	46.00
Target	32.30	32.30	32.30	32.30
Last Year Actual 2018/19	31.00	36.00	38.00	41.00
Estates Rents Collection (%)				
Actual (12 month rolling average)	98.19	98.05	98.18	98.03
Target	97.50	97.50	97.50	97.50
Last Year Actual 2018/19	97.94	98.01	97.89	97.94
Adult Residential Services Collection (%)				
Actual (12 month rolling average)	96.50	96.90	97.20	97.50
Target	95.90	95.90	95.90	97.50
Last Year Actual 2018/19	97.90	97.70	97.50	96.80

Virement 2019-20 Requiring Executive Board Approval

Appendix D

Details	Net Amount £m	Department		Portfolio	
		Between		Between	
Utilities budgets realignment	0.095	Within CO		COM	ACLT
	0.001	CA	CO	CYP	EE&DS
	0.001	DG		R,S&C	
Pay Model Adjustments	0.018	Within CO		EE&DS	COM
	0.016	CORP	DG	FG&CC	HPH
Savings Realignment	0.300	CA	CORP	ACLT	FG&CC
	0.021	CO	DG	EE&DS	R,S&C
Operational realignment within Community Protection	0.346	Within CO		R,S&C	COM
	0.077				HPH
Premises budget realignment b/t Children's Integrated Services & Property	0.021	CA	DG	CYP	R,S&C
Technical adjustment Prudential Borrowing	5.016	DG	CORP	ACLT	FG&CC
	1.543			FG&CC	FG&CC
	0.669	CORP	SR	FG&CC	FG&CC
	4.920	DG	CORP	EY&EE	FG&CC
	13.044				

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Department	Key
Children & Adults	CA
Commercial & Operations	CO
Development & Growth	DG
Strategy & Resources	SR
Corporate	CORP

Portfolio	Key
Adult Care & Local Transport	ACLT
Communities	COM
Energy, Environment & Democratic Services	EE&DS
Children & Young People	CYP
Early Years, Education & Employment	EY,E&E
Finance, Growth & The City Centre	FG&CC
Housing, Planning & Heritage	HPH
Leisure, Culture & IT	L,C&IT
Regeneration, Safety & Communications	R,S&C
Health, HR & Equalities	H,HR&E

Movements in reserves requiring approval

Appendix E

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total	
Adult Care & Local Transport	Adult Social Care S117 Aftercare	In-year contribution	(0.200)				(0.200)	
	Adult Social Care Contingency	Net movement in year	(0.780)				(0.780)	
	Maintaining Car Parks	Lift Replacement		0.049			0.049	
	NET City Reserve Fund	19/20 Net expenditure	(0.708)	1.030			0.322	
	OLEV Go Ultra Low	OLEV Grant revenue allocation	(0.118)				(0.118)	
	Shopmobility	Purchase of new scooters			0.010			0.010
			Annual Contribution	(0.003)				(0.003)
	Street Lighting PFI	Contribution to cover future years costs	(0.451)					(0.451)
	Capital Reserves	19/20 expenditure			1.358			1.358
Vehicle purchases				0.026			0.026	
Adult Care & Local Transport Total			(2.260)	2.473			0.213	
Communities	Area Committees	19/20 expenditure		0.082			0.082	
	Direct Revenue Financing	Ward budget contribution to capital schemes				(0.027)	(0.027)	
	Trading Operations Traded Surplus	Highways Project costs		0.187			0.187	
	Capital Reserves	Contribution to capital projects	(0.030)				(0.030)	
Communities Total			(0.030)	0.269		(0.027)	0.212	
Corporate	BSF Revenue	School Maintenance	(0.004)	0.023			0.019	
	Carrington Townscape	Capital Projects - Carrington Street		0.044			0.044	
	Coca Cola Parklives Partnership	Parklives activities		0.016			0.016	
	Feasibility Schemes	19/20 expenditure		0.038			0.038	
	Future Parks Accelerator Funding	Parklives activities	(0.016)				(0.016)	

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total	
Page 36	Investment Strategy	Realignment (Investment Strategy & Capital)		0.083			0.083	
	IT Investment Fund	IT Capital Projects to Revenue Reserves for Capital	(0.001)	1.378			1.376	
	NET City Reserve Fund	Capital Project Funding (Landscaping)		0.031			0.031	
	Nottingham Growth Plan	Capital Contribution - Economic Development	(0.300)				(0.300)	
	Wollaton Hall Development Fund	Fund Capital Spend19/20		0.036			0.036	
	Capital Reserves	19-20 Capital Funding Requirement				1.593		1.593
		Capital Contribution - Economic Development			0.300			0.300
		Capital Project Funding (Landscaping)	(0.031)					(0.031)
		Capital Projects - Carrington Street	(0.044)					(0.044)
		Reserves to capital				(0.068)		(0.068)
		Fund Capital Spend19/20	(0.074)					(0.074)
		IT Capital Projects to Revenue Reserves for Capital	(1.378)		0.001			(1.376)
		IT Systems				2.634		2.634
		Realignment (Investment Strategy & Capital)	(0.083)					(0.083)
	School Maintenance	(0.023)		0.004			(0.019)	
Corporate Total			(1.955)	1.955	4.160		4.160	

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total
Early Years, Education & Employment	BSF Bigwood & Oakfield PFI	19/20 movement	(0.183)				(0.183)
	EIB Strategic Alliance	EIB Costs 19/20		0.202			0.202
	Employer Hub Innovation Fund	To support ineligible grant costs	(0.170)				(0.170)
	Farnborough PFI Project	19/20 movement	(0.304)				(0.304)
	Jobs Fund	Youth Employment Initiatives Projects		0.178			0.178
	Nottingham Growth Plan	Nottingham Growth Plan 19/20 expenditure		0.360			0.360
	PFI Life Cycle	Contribution to cover the maintenance of the BSF school buildings over the 25 year contract	(0.320)				(0.320)
	Schools Building Maintenance	Expenditure on maintained schools		0.015			0.015
	Statutory Schools Reserves - Other Balances	19/20 net movement	(1.860)	1.581			(0.279)
	Statutory Schools Reserves - School Balances	19/20 expenditure		2.083			2.083
Early Years, Education & Employment Total			(2.837)	4.420			1.582
Energy, Environment & Democratic Services	Flood Risk Management	Contribution to Flood Risk Management Schemes	(0.095)				(0.095)
		Expenditure on Day Brook/River Leen projects		0.070			0.070
	Local Government Elections	Contribution towards future elections	(0.140)				(0.140)
	SALIX - Energy Savings Fund	19/20 contribution towards schemes	(0.043)				(0.043)

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total
	Capital Reserves	19/20 Fees		0.200			0.200
Energy, Environment & Democratic Services Total			(0.278)	0.270			(0.009)
Page 36 Finance, Growth & the City Centre	Adult Social Care Contingency	Establish Resilience reserve		0.634			0.634
	Bulwell Town Centre	Action Plan development		0.067			0.067
	Capital Program Departmental Prudential Borrowing	Net Revenue Contribution for Financing costs	(2.074)	1.157			(0.917)
	Clifton Town Centre	Expenditure in year		0.006			0.006
	Collection Fund & Business Rates	Net movement in year	(1.509)	0.245			(1.264)
	Contingency Reserve	Return of unused allocation	(0.012)				(0.012)
		Scheme slippage	(0.075)				(0.075)
	East Midlands Council	19/20 replenishment	(0.061)				(0.061)
	Economic Development	Establish Resilience reserve		0.150			0.150
	ERDF Growth Hub	19/20 expenditure		0.078			0.078
	Fit For the Future	19/20 net expenditure	(0.298)	3.466			3.168
	Good to Great	19/20 net expenditure	(0.004)	0.018			0.014
	Hackney Carriages	Fees received	(0.203)				(0.203)
	Housing Benefits	19/20 net movement	(2.389)	0.131			(2.258)
	Ice Centre Sinking Fund	19/20 net movement	(0.127)	1.066			0.939
	ICT Investment Schemes	Project costs in year		0.159			0.159
	Investment Strategy	19/20 expenditure		0.269			0.269
	IT Investment Fund	Other schemes / projects	(0.150)				(0.150)
	NET City Reserve Fund	19/20 replenishment	(1.690)				(1.690)
	NHS LIFT (Bulwell)	19/20 net movement	(0.338)	0.002			(0.336)
Establish Resilience reserve			2.600			2.600	
NHS Local Imp Finance (LIFT)	19/20 net movement	(0.365)	0.004			(0.360)	
Nottingham Investment Fund	19/20 contribution	(0.395)				(0.395)	
	Establish Resilience reserve		0.116			0.116	

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total
Page 29	Pension Deficit Lump Sum	19/20 replenishment	(1.063)				(1.063)
	Proceeds of Crime	Proceeds received in year	(0.007)				(0.007)
	Resilience Reserve /COVID 19 Grant 20/21	Establish reserve to be fully utilised in 2020/21	(14.269)				(14.269)
	St Anns Valley JSC	19/20 net movement	(0.081)	0.021			(0.060)
	Technical & Regulatory Advisory Fund	19/20 contribution	(0.421)				(0.421)
	The Midland Engine	19/20 expenditure		1.255			1.255
	Traffic Maintenance	Establish Resilience reserve		0.091			0.091
	Treasury Management/ IFRS 9	18/19 & 19/20 net movements		14.130			14.130
	Wireless Concession	19/20 expenditure		0.019			0.019
	Workforce Reserve	19/20 contribution	(1.565)				(1.565)
	Capital Reserves	19/20 contribution	(0.137)				(0.137)
		IT Systems	(2.149)				(2.149)
Finance, Growth & the City Centre Total			(29.384)	25.683			(3.701)
Health, HR & Equalities	Public Health Transition	Set aside for future use relating to Covid-19 costs	(0.071)				(0.071)
Health, HR & Equalities Total			(0.071)				(0.071)
Housing, Planning & Heritage	Additional Scheme Non Recoverable	19/20 replenishment	(0.003)				(0.003)
	Carrington Townscape	19/20 expenditure		0.008			0.008
	Civil Penalties	Penalties paid in year	(0.087)				(0.087)
	HMO - Discretionary	19/20 expenditure		0.010			0.010
	HMO - Mandatory	19/20 expenditure		0.025			0.025
	Local Plan	19/20 expenditure		0.083			0.083
	Selective Fee Income	Licence fees to ensure affordability of scheme	(0.689)				(0.689)
	Selective Licensing-Non Recoverable Budget	Net movement on scheme	(0.207)	0.370			0.163

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total	
	Capital Reserves	19/20 expenditure		1.609			1.609	
Housing, Planning & Heritage Total			(0.987)	2.104			1.118	
Page 40 Leisure, Culture & IT	Allotment Improvements Reserve	Established to provide for repairs	(0.030)				(0.030)	
	Castle Development	Net movement in year	(0.177)	0.091			(0.086)	
	Flexible Fitness Equipment	Leisure Development & Improvements	(0.130)				(0.130)	
	Flood Risk Management	Contribution to Flood Risk Management Schemes	(0.025)				(0.025)	
	Future Parks Accelerator Funding	Part Match funding allocation	(0.004)				(0.004)	
	IT Investment Fund	Software licenses			1.006			1.006
		Storage Area Network			0.203			0.203
		Other schemes / projects			0.189			0.189
	IT Library Service	Replacement of public computers		0.013			0.013	
	IT Schools Team Reserve	Contribution from Schools IT Service	(0.150)				(0.150)	
	LTA - Contribution Sinking Fund	19/20 expenditure		0.012			0.012	
	Mercury Filtration & Environment	Improvements/repairs required in 2019-20		0.049			0.049	
	Newstead Abbey Development Fund	Donations received	(0.003)				(0.003)	
	Royal Centre Maintenance	2019/20 Donations & contributions	(0.112)				(0.112)	
TRCH Restoration Levy	19/20 contribution	(0.294)				(0.294)		
Wollaton Hall Development Fund	Contribution towards Gallery works	(0.010)				(0.010)		

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total	
	Capital Reserves	Contribution to capital projects	(0.045)				(0.045)	
		Project costs in year		0.031			0.031	
Leisure, Culture & IT Total			(0.980)	1.593			0.612	
Page 4 Regeneration, Safety & Communications	Additional Scheme Non Recoverable	19/20 replenishment	(0.001)				(0.001)	
	Bike Hire Scheme	19/20 contribution	(0.101)				(0.101)	
	CCTV Equip Replacement Fund	Delegated Decisions expenditure slippage	(0.050)				(0.050)	
	Contingency Reserve	Scheme slippage	(0.112)				(0.112)	
	Dragon Court	Established for future costs	(0.006)				(0.006)	
	Direct Revenue Financing	Purchase of vehicles 2019/20				(0.009)	(0.009)	
	ERDF Dakeyne Street	Contribution for future costs	(0.072)				(0.072)	
	ERDF Sneinton Market	Contribution for future costs	(0.162)				(0.162)	
	Invest to Save Energy Park	19/20 expenditure		0.006			0.006	
	Investment Property Maintenance Fund	19/20 expenditure		0.888			0.888	
	Leicester BLE Contract	Bus Lane Enforcement income	(0.049)				(0.049)	
	Property Maintenance	2019/20 Expenditure		0.049			0.049	
	Southglade Food Park Phase 2	Contribution for future repair costs	(0.052)				(0.052)	
	Southglade Food Park Sinking Fund	Contribution for future repair costs	(0.006)				(0.006)	
	Capital Reserves		Project costs in year		1.860			1.860
			19/20 School Feasibility Works		0.053			0.053
		Bio-City in year expenditure		0.338			0.338	
		Capital Reserves Realignment		0.068			0.068	
		Debt Management System	(0.096)				(0.096)	

Portfolio	Reserve	Transfer Details	Replenishment	Use of	Reserve to Capital	Contribution to Capital Scheme	Total
		Science Park expenditure		0.061			0.061
		Transport ERDF Costs		0.020			0.020
Regeneration, Safety & Communications Total			(0.705)	3.344		(0.009)	2.629
Total			(39.488)	42.111	4.160	(0.036)	6.746

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